

REXPRO Enterprises Ltd. (Formerly known as Rexprow Enterprises Pvt Ltd)

CIN NO: L36912MH2012PLC227967

REGD OFFICE: Building No 2, WING A & B, Survey No -36, Hissa No 13, Waliv Village, Dhumal Nagar, VALIV, Vasai-401208

Contact No: +91 98206 15662; Email ID: cs@rexpro.co

Date: 13th November 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: REXPRO

Sub: Outcome of Board Meeting held on 13th November 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. 13th November 2025, inter alia considered and approved the following:

1. Financial Results:

- a. Approved the Unaudited Standalone Financial Results for the half year ended on September 30, 2025 along with Limited Review Report as received from the statutory auditor of the company.
- b. Approved the Unaudited Consolidated Financial Results for the half year ended on September 30, 2025 along with Limited Review Report as received from the statutory auditor of the company.

The meeting of the Board of Directors commenced at 7.05 P.M and Concluded at 7.45 P.M.

Request you to please take the details on record,

Thanking You.
Yours Faithfully

For Rexprow Enterprises Limited

Ravishankar Sriramamurthi Malla
Whole Time Director
DIN: 07223518

FACTORY ADDRESS:

Unit 1 Building No. 2, A & B Wing, Village: Waliv, Survey No.36, Hissa No.13, Vasai (East) Dist Palghar - 401208

Unit 2 09/459, Ground Floor, Samiulla Compound, Survey No.170, Hissa No.2, Wakanpada, Near Vasai Phata, Village: Pelhar, Dist.: Palghar - 401208



MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS


Limited Review Report on the Standalone Unaudited Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Rexpro Enterprises Limited**

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Rexpro Enterprises Limited** (formerly known as Rexpro Enterprises Private Limited) ("the Company") for the quarter ended and six months ended 30 September 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The figures in respect of results for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited and unpublished half yearly figures upto September 30, 2024 which are certified by the management and not subject to limited review.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)




Arpit Bansal
Partner
Membership No. 163649

Place: Mumbai
Dated: 13/11/2025
UDIN: 25163649BMKRKF3482

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)
CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Waliv, Thane, Vasai,
Maharashtra, India, 401208

Statement of Unaudited Standalone Financial Results for the half year ended September 30th, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended
		September 30th, 2025	September 30th, 2024	March 31st, 2025	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	4,504.35	4,591.85	5,238.45	9,830.30
	Other income	140.44	42.40	3.73	46.14
	Total Income	4,644.79	4,634.25	5,242.19	9,876.44
2	Expenses				
	Cost of Material Consumed	3,018.06	2,833.46	3,318.34	6,151.80
	Changes in Inventories of Finished Goods, Stock-in-Process	(127.57)	(117.43)	(474.69)	(592.12)
	Direct Expenses	787.84	922.13	1,146.70	2,068.83
	Employee Benefits Expenses	281.97	264.78	249.87	514.65
	Finance Cost	33.94	26.15	38.58	64.74
	Depreciation and Amortisation Expenses	34.71	37.54	40.71	78.26
	Other Expenses	367.47	165.37	355.29	520.67
	Total Expenses	4,396.42	4,132.00	4,674.81	8,806.82
3	Profit / (loss) before exceptional items and tax (1 - 2)	248.36	502.25	567.37	1,069.62
4	Exceptional items	-	-	-	-
5	Profit /(loss) before Tax (3 - 4)	248.36	502.25	567.37	1,069.62
6	Tax expense				
	(a) Current income tax	65.36	120.87	150.52	271.39
	(b) Deferred income tax	(2.85)	(4.84)	1.98	(2.86)
7	Profit /(Loss) for the period from continuing operations (5 - 6)	185.85	386.21	414.88	801.10
8	Profit /(Loss) from discontinuing operations	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit /(Loss) from discontinuing operations (after tax) (8 - 9)	-	-	-	-
11	Profit /(Loss) for the period (7 + 10)	185.85	386.21	414.88	801.10
12	Reserves				5,059.46
13	Details of Equity Share Capital				
	Paid up Equity Share Capital				1,120.65
	Face Value of Equity Share Capital (₹)				10.00
14	Earnings per share				
	(a) Basic	1.66	4.85	4.59	9.43
	(b) Diluted	1.66	4.85	4.59	9.43

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valliv, Thane, Vasai,
Maharashtra, India, 401208

Statement of Unaudited Standalone Cash Flows for the half year ended September 30th, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended	Year Ended
		September	March
		30th, 2025	31st, 2025
		(Unaudited)	(Audited)
A:	Cash Flow from Operating Activities:		
	Net Profit before tax as per Statement of Profit and Loss	248.36	1,069.62
	Adjusted for:		
	Depreciation and Amortisation Expense	34.71	78.26
	Interest Income	(139.69)	(42.15)
	Finance Costs	33.94	64.74
	Operating Profit before Working Capital Changes	(71.03)	1,170.46
	Adjusted for:		
	Trade Receivables	554.07	(1,532.04)
	Other Current Assets	(16.02)	(144.11)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(271.54)	(1,027.27)
	Trade Payables	(766.14)	1,394.50
	Other Liabilities	71.51	(5.16)
	Provisions	5.00	(8.56)
	Cash Generated from Operations	(423.13)	(1,322.63)
	Taxes Paid (net)	(245.80)	(152.18)
	Net Cash Flow (used in) / generated from Operating Activities	(156.13)	(145.12)
		(401.92)	(297.30)
B:	Cash Flow From Investing Activities:		
	Purchase of Fixed Assets (Net)	(43.95)	(52.59)
	Purchase of Non Current Investments	(2.30)	-
	Interest Income	139.69	42.15
	Short Term Loans and Advances	(72.41)	(158.84)
	Long Term Loans and Advances	189.06	(323.06)
	Net Cash Flow used in Investing Activities	210.09	(492.34)
C:	Cash Flow From Financing Activities:		
	Interest and Finance Charges	(33.94)	(64.74)
	Issue of Share Capital	-	4,457.31
	Increase / (Repayment) of Borrowings	402.47	(111.37)
	Net Cash Generated from Financing Activities	368.53	4,281.21
	Net (Decrease) / Increase in Cash and Cash Equivalents	176.70	3,491.57
	Opening Balance of Cash and Cash Equivalents	3,598.03	106.46
	Closing Balance of Cash and Cash Equivalents	3,774.73	3,598.03

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)
CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Standalone Assets and Liabilities as at September 30th, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30th, 2025	As at March 31st, 2025
		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,120.65	1,120.65
	Reserves and Surplus	5,245.32	5,059.46
		6,365.96	6,180.11
2	Non Current Liabilities		
	Long Term Borrowings	35.89	44.05
	Provisions	44.98	39.98
3	Current Liabilities		
	Short Term Borrowings	765.51	354.88
	Trade and Other Payables Due to Micro and Small Enterprises	12.61	4.38
	Other than Micro and Small Enterprises	2,220.75	2,995.13
	Other Current Liabilities	192.68	121.17
	Provisions	104.48	195.25
	Total	9,742.87	9,934.95
II	ASSETS		
4	Non-Current Assets		
	Property, Plant and Equipment		
	Tangible Assets	293.04	283.81
	Intangible Assets	-	-
	Non-current investments	11.32	9.02
	Deferred Tax Assets (Net)	22.17	19.32
	Other Non-Current Assets	252.58	441.64
5	Current Assets		
	Inventories	1,888.68	1,617.14
	Trade Receivables	2,771.95	3,326.02
	Cash and Cash Equivalents	3,774.73	3,598.03
	Short Term Loans and Advances	370.38	297.97
	Other Current Assets	358.02	342.00
	Total	9,742.87	9,934.95

Notes on Unaudited Standalone Financial Results for the half year ended September 30th, 2025

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 13 November 2025.
2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.
4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

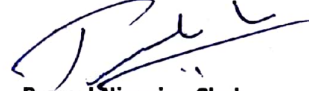
Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

(₹ in Lakhs)

Particulars	Object of the issue	Utilised till 30.09.2025	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	26.58	2,473.42
Funding of working capital	1,000.00	1,000.00	-
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	584.00	-
Fresh Issue Expenses	276.50	276.50	-
Total	4,712.50	1,887.08	2,825.42

5. The Company operates in single business segment i.e. manufacturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.
6. The figures in respect of results for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2024 which are certified by the management and not subject to limited review.
7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2025 or the previous periods.
8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.
9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board



Premal Niranjana Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 13/11/2025



Limited Review Report on the Consolidated Unaudited Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Rexpro Enterprises Limited**

- 1) We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Rexpro Enterprises Limited** (formerly known as Rexpro Enterprises Private Limited) and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the half year ended 30 September 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) The figures in respect of results for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited and unpublished half yearly figures upto September 30, 2024 which are certified by the management and not subject to limited review.
- 5) The Statement includes the result of the entities:

Name of the Entity	Relationship
Progulf Warehousing Solutions LLP	Subsidiary





MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

- 6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)



Arpit Bansal
Partner

Membership No. 163649

Place: Mumbai

Dated: 13/11/2025

UDIN: 25163649BMKRLKG2919

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Waliv, Thane, Vasai,
Maharashtra, India, 401208

Statement of Unaudited Consolidated Financial Results for the half year ended September 30th, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended
		September 30th, 2025	September 30th, 2024	March 31st, 2025	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	4,511.56	4,954.98	5,703.84	10,658.82
	Other income	140.98	1.49	64.44	65.94
	Total Income	4,652.54	4,956.47	5,768.28	10,724.76
2	Expenses				
	Cost of Material Consumed	3,020.12	3,110.43	3,604.80	6,715.23
	Direct Expenses	788.86	992.37	1,130.24	2,122.61
	Changes in Inventories of Finished Goods, Stock-in-Process and Scrap	(119.39)	(286.04)	(248.87)	(534.91)
	Employee Benefits Expense	281.99	312.39	263.60	575.99
	Finance Cost	38.14	30.37	57.14	87.51
	Depreciation & Amortisation	40.80	44.67	47.94	92.61
	Other Expenses	363.19	199.36	367.70	567.06
	Total Expenses	4,413.72	4,403.55	5,222.55	9,626.10
3	Profit before tax	238.82	552.92	545.73	1,098.65
4	Tax Expenses				
	(a) Current income tax	65.36	149.46	151.22	300.68
	(b) Deferred income tax	(1.04)	(4.81)	0.15	(4.66)
5	Profit After Tax Before Minority Interest	174.50	408.27	394.37	802.63
	Less: Share of Profit transferred to Minority Interest	(11.36)	22.05	(20.52)	1.54
6	Profit /(Loss) for the period from continuing operations	185.85	386.21	414.88	801.10
7	Profit /(Loss) from discontinuing operations	-	-	-	-
8	Tax expense of discontinuing operations	-	-	-	-
9	Profit /(Loss) from discontinuing operations (after tax)	-	-	-	-
10	Profit for the period	185.85	386.21	414.88	801.10
11	Reserves				5,059.45
12	Details of Equity Share Capital				
	Paid up Equity Share Capital				1,120.65
	Face Value of Equity Share Capital (₹)				10.00
13	Earnings per share				
	(a) Basic	2.19	4.85	4.59	9.43
	(b) Diluted	2.19	4.85	4.59	9.43



Rexpro Enterprises Limited (Formerly Known as Rexpro Enterprises Private Limited) CIN - L36912MH2012PLC227967 Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208			
Statement of Unaudited Consolidated Cash Flows for the half year ended September 30th, 2025 (₹ in Lakhs)			
S No	Particulars	Half Year Ended	Year Ended
		September 30th, 2025	March 31st, 2025
		(Unaudited)	(Audited)
A:	Cash Flow from Operating Activities:		
	Net Profit before tax as per Statement of Profit and Loss	238.82	1,098.65
	Adjusted for:		
	Depreciation and Amortisation Expense	40.80	92.61
	Interest Income	(139.73)	(42.34)
	Finance Costs	38.14	87.51
	Operating Profit before Working Capital Changes	178.02	1,236.43
	Adjusted for:		
	Trade Receivables	795.68	(1,631.95)
	Other Current Assets	17.32	7.09
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(263.09)	(620.08)
	Trade Payables	(780.08)	926.03
	Other Liabilities	17.04	67.20
	Provisions	5.00	(8.56)
		(208.14)	(1,260.27)
	Cash Generated from Operations	(30.12)	(23.84)
	Taxes Paid (net)	(156.13)	(223.67)
	Net Cash Flow (used in) / generated from Operating Activities	(186.25)	(247.51)
B:	Cash Flow From Investing Activities:		
	Purchase of Fixed Assets (Net)	(43.95)	(55.57)
	Purchase of Non- Current Investments	(2.30)	-
	Interest Income	139.73	42.34
	Short Term Loans and Advances	(283.20)	(206.73)
	Long Term Loans and Advances	188.06	(323.15)
	Net Cash Flow used in Investing Activities	(1.65)	(543.11)
C:	Cash Flow From Financing Activities:		
	Interest and Finance Charges	(38.14)	(87.51)
	Issue of Share Capital	-	4,457.31
	Investment by Minority Interest	-	1.99
	Increase / (Repayment) of Borrowings	402.58	(95.90)
	Net Cash Generated from Financing Activities	364.43	4,275.89
	Net (Decrease) / Increase in Cash and Cash Equivalents	176.57	3,485.29
	Opening Balance of Cash and Cash Equivalents	3,599.31	114.02
	Closing Balance of Cash and Cash Equivalents	3,775.88	3,599.31

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhurnal Nagar, Valiv, Thane, Vasai, Maharashtra, India,
401208

Statement of Unaudited Consolidated Assets and Liabilities as at September 30th, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30th, 2025	As at March 31st, 2025
		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,120.65	1,120.65
	Reserves and Surplus	5,245.33	5,059.45
		6,365.97	6,180.10
	Minority Interest	133.42	144.77
2	Non Current Liabilities		
	Long Term Borrowings	67.59	44.05
	Provisions	44.98	39.98
3	Current Liabilities		
	Short Term Borrowings	834.14	455.11
	Trade and Other Payables Due to Micro and Small Enterprises	12.61	4.38
	Other than Micro and Small Enterprises	2,155.27	2,943.58
	Other Current Liabilities	225.02	207.97
	Provisions	112.93	203.70
	Total	9,951.93	10,223.65
II	ASSETS		
4	Non-Current Assets		
	Property, Plant and Equipment		
	Tangible Assets	372.98	369.83
	Intangible Assets	-	-
	Non-current investments	9.82	7.52
	Deferred Tax Assets (Net)	22.07	21.04
	Other Non-Current Assets	254.65	442.71
5	Current Assets		
	Inventories	1,978.51	1,715.42
	Trade Receivables	2,898.44	3,694.12
	Cash and Cash Equivalents	3,775.87	3,599.31
	Short Term Loans and Advances	629.06	345.87
	Other Current Assets	10.52	27.84
	Total	9,951.93	10,223.65

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)
CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India,
401208

Notes on Unaudited Consolidated Financial Results for the half year ended September 30th, 2025

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 13 November 2025.
2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.
4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

(₹ in Lakhs)

Particulars	Object of the issue	Utilised till 30.09.2025	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	26.58	2,473.42
Funding of working capital	1,000.00	1,000.00	-
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	584.00	-
Fresh Issue Expenses	276.50	276.50	-
Total	4,712.50	1,887.08	2,825.42

5. The Company operates in single business segment i.e. manufacturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.
6. The figures in respect of results for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2024 which are certified by the management and not subject to limited review.
7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2025 or the previous periods.
8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.
9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board



Premal Niranjana Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 13th November, 2025



Date: 30/10/2025

To,

The Board of Directors

Rexpro Enterprises Limited

Building No 2, Wing A & B, Survey No 36.

Hissa No 13, Waliv Village,

Dhumal Nagar, Valiv, Thane,

Vasai - 401208, Maharashtra, India.

Re: Monitoring Agency Agreement dated 15th day of January, 2025 (the "Agreement") in relation to the IPO of Rexpro Enterprises Limited

Dear Sir,

1. We have verified the unaudited books of account and other relevant records of ("**Company**"), as at 30 September 2025, in connection with the issue of the Equity Shares of the Company pursuant to its Prospectus and utilization of the Gross Proceeds as per the Objects of the Issue disclosed in the Prospectus.
2. We have verified the details of the utilization of the gross Proceeds submitted by the Company and confirm that the utilization is as per the Annexure to this certificate, initialled by us for identification purposes only, based on the unaudited books of account and relevant records referred to in paragraph 1 above. We have verified the accuracy of the Annexure. We have agreed the amounts included in the Annexure with the unaudited books of account and relevant records of the Company as at 30 September 2025. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure.
3. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)/Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended from time to time issued by the Institute of Chartered Accountants of India.
4. We have performed necessary audit so as to ensure the accuracy of figures mentioned in the Annexure. We also confirm that the utilization of gross Proceeds is in line with the section titled 'Objects of the Issue' in the Letter of Offer.
5. On the basis of the unaudited books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the gross Proceeds, as given in the accompanying Annexure.
6. We hereby declare that this report is based on the format as prescribed by SEBI ICDR Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of the gross proceeds.
7. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of issue proceeds by the issuer.
8. This certificate is furnished solely for submission to Acuite Ratings & Research Limited (the "Monitoring Agency") regarding the utilization of the gross Proceeds in terms of Clause 5.4 of the Agreement dated 15th January 2025 executed by and between the Company and Acuite



MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

Ratings & Research Limited and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Agreement.

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)



Deepesh Mittal
Partner
Membership No. 539486

Place: Mumbai
Date: 30/10/2025
UDIN: 25539486BMKSOH7126



Annexure

i. Cost of object(s)

Sr.No.	Item Head	Original Cost	Revised Cost
1.	Purchase of Equipment and Renovation of Factory	2,500.00	0.00
2.	Funding of working capital	1,000.00	0.00
3.	Pursuing Inorganic Growth	352.00	0.00
4.	General Corporate Expenses	584.00	0.00
5.	Fresh Issue Expenses	276.50	0.00
Total		4,712.50	0.00

ii. Progress in the Object(s):

(₹ in lakhs)

Sr. No.	Particulars	Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
			As at the beginning of the quarter	During the quarter	At the end of the quarter	
1.	Purchase of Equipment and Renovation of Factory	2,500.00	-	26.58	-	2,473.42
2.	Funding of working capital	1000.00	362.00	638.00	-	-
3.	Pursuing Inorganic Growth	352.00	-	-	-	352.00
4.	General Corporate Expenses	584.00	536.00	48.00	-	-
5.	Fresh Issue Expenses	276.50	276.50	-	-	-
Total		4,712.50	1,174.50	712.58	-	2,825.42

iii. Deployment of unutilized IPO proceeds:

Sr. No.	Type of Instrument where amount invested*	Fixed Deposit Number	Amount Invested (₹ In lakhs)	Maturity Date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
1	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106047	1,000.00	07/03/2026	40.23	8.10	1,000.00
2	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106061	1,000.00	07/03/2026	40.23	8.10	1,000.00



MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

3	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106054	1,000.00	07/03/2026	40.23	8.10	1,000.00
			3,000.00				3,000.00

iv. Delay in implementation of the objects

Objects	Completion date		Delay (in months)
	As per the offer document	Actual	
Purchase of Equipment and Renovation of Factory	31/03/2025	30/09/2025	6.00 & continuing

v. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in offer document

Sr.No.	Item Head	Amount (in lakhs)
1.	General Corporate Purpose	584.00